

December 2022

Important Medicare Member Information For Insulin and Adult Vaccine Coverage for 2023

Earlier this year, President Biden signed into law the 2022 Inflation Reduction Act (IRA). The IRA provides new health care and prescription drug benefits which may reduce the cost for insulin and adult vaccines for Medicare beneficiaries starting January 1, 2023.

The Inflation Reduction Act (IRA) requires:

- Insulin cost cap of \$35 for a month's supply of covered insulin products with no deductible
- No out-of-pocket costs for Advisory Committee on Immunization Practices (ACIP) recommended adult vaccines under Medicare Part D with no deductible

What insulin products are included in the \$35 monthly cap?

Insulin products that are on the health plan's formulary, obtained at a network pharmacy or out-of-network pharmacy, approved in transition, approved due to a formulary exception request or an appeal are included. The rule includes any new insulin products that become available during the plan year. **Important note:** Medical supplies associated with the injection of an insulin product when such supplies do not contain insulin are **not** included.

What vaccines are covered by Part D at \$0 copay?

There is no cost sharing for an adult vaccine recommended by the Centers for Disease Control's ACIP. This applies to a covered Part D drug that is a vaccine licensed by the US Food and Drug Administration (FDA) under section 351 of the Public Health Service Act (PHSA) for use by adult populations and administered in accordance with recommendations of ACIP.

What is the Florida Blue Medicare Implementation timeline?

System logic to support the \$0 cost share for ACIP vaccines will be in place on January 1, 2023. However, system logic to support exclusion of the deductible for the approved insulin products **will be delayed until January 23, 2023**. As a result, beneficiaries receiving an insulin fill prior to January 23, 2023, may be required to pay their deductible, if applicable. Prescription claims for insulin filled prior to January 23, 2023, will be **automatically reprocessed and refunds will be issued beginning January 31, 2023**, in the event of a beneficiary overpayment.

For more information about these new changes and details on IRA, visit the Centers for Medicare and Medicaid Services (CMS) website [<here>](#).